

## City of Highland Park Offers New Single Family Homes for Sale

The City of Highland Park is pleased to offer 25 new single family homes and 4 fully renovated existing homes for sale funded through HUD's Neighborhood Stabilization Program Round II (NSP2). Participating developers will be selling three- and four-bedroom homes with square footages ranging from 1,400-1,600 square feet, and ranging in price from \$47,900 – 55,900. Amenities to include full basements (except ADA homes), granite countertops, custom cabinetry, hard wood floors, energy star appliances, detached garages, and much more. Two homes will be fully ADA compliant.

Homes will be sold on a first-come first-served basis to all applicants\* that provide required documentation listed below to determine that the applicant meets all of the NSP2 program eligibility requirements:

- Complete 8 hours of homebuyer education from a HUD Certified Counseling Agency
- Obtain a mortgage loan pre-approval letter from MSHDA approved lender
- Provide required documentation to determine income eligibility. Households must have incomes below 120% of the Adjusted Median Income (AMI) for Wayne County as published annually by the US Department of Housing & Urban Development (HUD). Several homes must also be sold to households with incomes at or below 50% of the Adjusted Median Income (AMI) to meet HUD's Low Income Set Aside requirements.

A list of program eligible applicants will be established in date order of applicants completing the above requirements. As homes are completed, homes will be sold to program-eligible households. Homebuyer applicants must be able to obtain a mortgage loan from a MSHDA approved lender and close the mortgage loan in 90 days. Applicants must also obtain NSP2 subsidy approval by the City, or MSHDA depending on underwriting circumstances and subsidy requests over \$30,000.

The City has procured Trinity Marketing to assist the City and its participating developers in marketing these homes. All interested applicants can go to the following web link at [www.hpns2.com](http://www.hpns2.com) or on Facebook at [Facebook/hpns2](https://www.facebook.com/hpns2) to find out more detailed information about the homes that are available. Applicants may also contact Liz Tintinalli at Real Estate One at [lt@lizindetroit.com](mailto:lt@lizindetroit.com) to view homes and begin the application process.

For more information contact the City of Highland Park NSP2 Program Coordinator at 313-252-0050, ext 258.

\* Note: City of Highland Park employees that do not have a conflict of interest in NSP2 funded activities, and who are not directly, or indirectly involved in NSP2 funded activities are eligible to apply.